



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.B.A. DEGREE EXAMINATION – BUSINESS ADMIN.**

**THIRD SEMESTER – NOVEMBER 2013**

**BU 3500 – MERCANTILE LAW**

Date : 06/11/2013  
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

**PART – A**

ANSWER ALL THE QUESTIONS:

(10 x 2=20)

1. Define 'consideration'
2. Who are the persons who can enter into a contract?
3. Write a note on 'Silence as to facts'.
4. What are contingent contracts? Give examples.
5. Write a note on re-insurance and double-insurance.
6. What is 'surrender value'?
7. Distinguish between co-agent and sub-agent.
8. Give examples of documents of title to goods.
9. Define 'dealer' in CST Act.
10. What is 'auction sales'?

**PART – B**

ANSWER ANY FIVE QUESTIONS:

(5 x 8=40)

11. Enumerate the legal rules as to acceptance.
12. What are the essential elements of a valid contract?
13. Discuss the law relating to effect of mistake on contracts.
14. Explain the fundamental principles of Insurance.
15. How are carriers classified under Carriage of Goods Act?
16. List the duties of an agent to his Principal.
17. Distinguish between sale and agreement to sell.
18. Briefly explain the procedure for registration of dealers under CST Act.

**PART – C**

ANSWER ANY TWO QUESTIONS:

(2 x 20=40)

19. Explain the various modes of discharging a contract.
20. Discuss the rights, duties and liabilities of a Common Carrier.
21. What are the conditions and warranties complied by law in a contract for sale of goods?

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